

## ILLINOIS POLICE OFFICERS' PENSION INVESTMENT FUND

## **MEMORANDUM**

TO: ALL QUALIFIED ELECTORS AND AUTHORIZED AGENTS FOR

**ARTICLE 3 POLICE PENSION FUNDS** 

FROM: IPOPIF BOARD OF TRUSTEES

RE: NOTICE OF ELECTION FOR SEATS ON THE BOARD OF TRUSTEES

**DATE:** JUNE 14, 2024

# THE IPOPIF BOARD OF TRUSTEES HAVE AUTHORIZED THE ELECTION PROCESS FOR INDIVIDUALS TO SERVE ON THE BOARD OF TRUSTEES.

#### **BOARD OF TRUSTEES SEATS TO BE ELECTED:**

Electors will elect two Municipal Member Trustees, one Active Member Trustee, and one Beneficiary Member Trustee for four-year terms of office that will run from January 1, 2025, through December 31, 2028. Ballots will be mailed to electors on or before September 16, 2024.

Persons eligible to run for the Board of Trustees seats include:

- Active member trustee shall refer to an active police officer participating in an Article 3 Pension Fund. A candidate for Active Member Trustee shall be nominated by a petition signed by at least 400 individuals who, as of the date of signing, were active-duty law enforcement members in an Article 3 participating police pension fund.
- Beneficiary member trustee shall refer to a retired pensioner, disabled pensioner, surviving spouse, minor children, disabled children, and dependent parents receiving benefits from an Article 3 Pension Fund. If a special need trust as described in Section 1396p(d)(4) of Title 42 of the United States Code, as amended from time to time, has been established for a disabled adult child, then the special needs trust may stand in lieu of the disabled adult child as a beneficiary for the purposes of this article.



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A candidate for Beneficiary Member Trustee shall be nominated by a petition signed by at least 100 individuals who are either a retired pensioner, a disabled pensioner, a surviving spouse of a pensioner, minor child, dependent child, or dependent parent and are receiving benefits from an Article 3 participating police pension fund.

• Municipal member trustee shall refer to any mayor, president, chief executive officer, chief financial officer, or other officer, executive, or department head of a municipality that has a participating pension fund. A candidate for Municipal Member Trustee shall be nominated by a petition signed by at least 20 such mayors, or village or town presidents of a municipality that has an Article 3 participating police pension fund.

## THE NOMINATION PERIOD FOR CANDIDATES

**BEGINS ON JUNE 17, 2024, AND ENDS ON JULY 31, 2024.** 

Any qualified candidate that is interested in participating in the election for a Board Trustee seat will be required to obtain a nomination petition from the IPOPIF website (<a href="www.ipopif.org">www.ipopif.org</a>).

- Nomination petitions may be requested at any time during the nomination process.
- Only completed nomination petitions will be considered for the election.

All candidates must complete nomination petitions and statements of candidacy which are due no later than July 31, 2024.

Nomination petitions, statement of candidacy forms and complete election information are available on the <u>Trustee Election page</u> on the IPOPIF website (<u>www.ipopif.org</u>)

Please refer any questions to: <u>info@ipopif.org</u>